

**ADVISORY BUDGET COMMITTEE
TOWN OF MADISON
January 8, 2018
MINUTES**

Members Present – Chairman Bill Lord; School Board Representative Jim Curran; Nicole Nordlund; Ron Force; Jeffrey Balogh; Ned Rogerson. Absent: Selectman John Arruda.

Others Present – none

Where and When Posted – Town Hall upper & lower bulletin boards and Madison & Silver Lake Post Offices on January 4, 2018.

Meeting Called to Order – By Chairman Lord at 9:10 p.m.

APPROVAL OF MINUTES

Motion by Curran, seconded by Rogerson to approve the minutes of December 19, 2017 correcting card to car. The motion passed **unanimously**.

Madison School Warrant Articles:

Article II – raise \$1,500,000 to repair & renovate the school, principally due to mold mitigation. The committee endorsed the need to request grants to lower this amount and use the Building Capital Reserve to additionally buy-down this cost. **Motion** by Curran, seconded by Balogh – motion passed **unanimously**.

Article III – raise an operating budget of \$6,737,483, with a default budget of \$6,818,955. While the default budget is slightly higher than the proposed budget, it is primarily due to recent CBA proposal passed at last year's town meeting. **Motion** by Curran, seconded by Balogh – motion passed **unanimously**.

Article IV – adopt a school administrative unit budget of \$680,886 in which \$241,292 is assigned to Madison school district. Discussions should begin to prepare for the contract renewal of the Conway tuition agreement and perhaps even look at new cooperative school districting. **Motion** by Curran, seconded by Balogh – motion passed **unanimously**.

Article V – discontinue the Bus Capital Reserve fund and deposit those funds into the general fund. With the out-sourcing of bus transportation, using this remaining funding (approx. \$61,000) to buy-down the contract costs is essential. It is no longer needed for the purchase of new Madison-owned school buses. **Motion** by Curran, seconded by Balogh – motion passed **unanimously**.

Article VI – raise \$151,543 to reduce the general fund deficit. **Motion** by Curran, seconded by Balogh – motion passed **unanimously**.

Article VIII – raise \$59,000 for the Building Capital Reserve. This reserve (approx. \$150,000) was used to pay for emergency mold mitigation and needs to be replenished for future CIP projects, after renovation. **Motion** by Curran, seconded by Balogh – motion passed **unanimously**.

Article IX – raise \$25,000 for capital reserve for educationally disable children. This fund (currently has approx. \$40,000) was used to reduce significant costs (approx. \$200,000) incurred in 2016 in this area. The committee thought it should be replenished. **Motion** by Curran, seconded by Rogerson – motion passed **unanimously**.

PUBLIC COMMENTS – none.

NEXT ADVISORY BUDGET COMMITTEE MEETING – The next Advisory Budget Committee Meeting will be on Tuesday, January 30, 2018 at 6:00 p.m. in the lower level of Town Hall.

9:25 PM – Rogerson made a **motion** to adjourn, seconded by Balogh. The motion passed **unanimously**.

Respectfully Submitted,

Bill Lord
Chairman