

**BOARD OF SELECTMEN
TOWN OF MADISON
NOVEMBER 10, 2014
MINUTES**

Selectmen Present - Chairman John Arruda and Josh Shackford. **Absent** - Michael Brooks.
Others Present - Town Administrator Melissa Arias; Deputy Town Administrator Sue Stacey; Tax Collector Marcia Shackford; and Madison TV videographer Carol Dandeneau.

Where and When Posted - Town Hall upper & lower bulletin boards and Madison & Silver Lake Post Offices on November 6, 2014.

Meeting Called to Order – By the Chairman at 8:02 a.m.

APPROVAL OF MINUTES – There were no minutes to approve at this special meeting.

APPROVAL OF MANIFESTS – There was no manifest to approve at this special meeting.

PUBLIC COMMENTS – There were no public comments.

SIGNATURE ITEMS – There were no signature items during this special meeting.

2014 TAX RATE CALCULATION – Arruda said the Selectmen discussed the preliminary tax rate figures from the Department of Revenue Administration (DRA) last Tuesday. Since then the DRA was asked why the Local School rate was increasing \$0.77 per thousand dollars of assessed value. As a result, DRA found a calculation error which has lessened the Local School rate increase to only \$0.06 per thousand, which is the same margin of increase as the State School and County rates. So instead of a \$0.89 increase in the total 2014 tax rate there’s only an \$0.18 increase over 2013. Arruda said the Town was also able to use less money from unreserved fund balance to keep the Town portion of the tax rate level with last year’s \$3.87 per thousand. The Town will be using \$258,088 from fund balance leaving a balance of \$366,100, which is slightly less than the DRA’s recommended threshold of 5% (\$420,001). The \$0.18 increase in the overall tax rate will result in a \$36 increase on a \$200,000 assessed value. Since the Selectmen already voted to sign the 2014 Property Tax Warrant out of session no further action is required. Arias will prepare the warrant today and let the Selectmen know when it’s ready to be signed.

<u>2013</u>		<u>2014</u>	<u>Difference</u>	<u>2013</u>		<u>2014</u>	<u>Difference</u>
\$ 3.87	Town	\$ 3.87	0.00	\$ 3.86	Eidelweiss	\$ 3.95	+0.09
\$ 8.41	Local School	\$ 8.47	+0.06				
\$ 2.41	State School	\$ 2.47	+0.06				
<u>\$ 1.09</u>	County	<u>\$ 1.15</u>	<u>+0.06</u>				
\$15.78		\$15.96	+0.18				

8:06 AM – Shackford made a **motion** to adjourn, seconded by Arruda, and so voted **2-0**.

NEXT SELECTMEN’S MEETING – The next Selectmen’s Meeting will be on Tuesday, November 18, 2014 at 5:30 pm in the Town Hall Meeting Room.

Respectfully submitted,

Melissa S. Arias, Town Administrator
Recording Secretary